

Message From the Finance Committee

During the last Finance Committee meeting, there were a couple of issues presented that warrant further discussion.

There is a general concern about the way Capital Funds are being spent, the absence of any long-term planning, and the limited input of members on the financial decisions being made. To address this concern, the Committee is looking to develop policies and procedures that will outline steps to address the concerns expressed. This is going to take some time, but the goal is to have these policies and procedures in place by the Annual Meeting. The members of the Committee are ready to tackle this agenda, but the participation of more members with experience in business and finance would be an asset.

There was also concern that the money collected for the assessment would be spent only on the items designated in the assessment and not used for something else. By definition in the By-Laws, assessments can only be used for a specific purpose, but to ensure that this occurs, the Committee anticipates creating a group to monitor the expenditure of assessment funds. This group will review the expenses monthly and prepare a report for the Board and the membership. These reports will be made available in the Members Only section of the website, or any member may request a copy from the office. Again, members interested should be able to demonstrate experience in finance, accounting, project management and/or budgets. If you enjoy Balance Sheets, Income Statements and spreadsheets, this subcommittee may be for you. This group has no authority. Their responsibility will be to monitor the expenditures and report to the Finance Committee and the Board.

If you wish to be involved in the assessment review process or in the development of policies and procedures, submit your request through the [Contact Us](#) page on the website. Please provide some information regarding your experience in the area of finance or management.

Looking forward to your participation.